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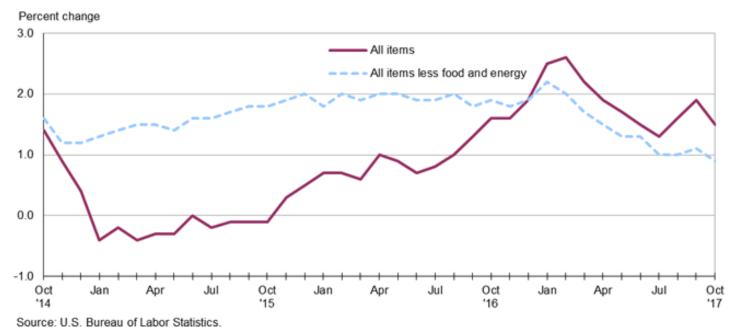
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Consumer Price Index, Northeast Region – October 2017 Regional prices down 0.1 percent over the month and up 1.5 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the Northeast declined 0.1 percent in October, the U.S. Bureau of Labor Statistics reported today. Sheila Watkins, the Bureau's regional commissioner, noted that the recent decrease was due to a 3.5-percent decline in the energy index. The all items less food and energy index and food index both increased over the month, up 0.1 percent and 0.5 percent, respectively. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the Northeast all items CPI-U increased 1.5 percent, due mostly to advances in the all items less food and energy index and energy index, up 0.9 and 9.1 percent, respectively. (See chart 1 and table A.) The food index also increased, up 1.6 percent over the year. (See table 1.)

Chart 1. Over-the-year percent change in CPI-U, Northeast region, October 2014-October 2017



Food

The food index advanced 0.5 percent since September. Prices for food at home increased 0.6 percent, while prices for food away from home edged up 0.2 percent.

From October 2016 to October 2017, the food index increased 1.6 percent, as prices for food away from home increased 2.3 percent and prices for food at home rose 1.1 percent.

Energy

The energy index, which includes prices for household and transportation fuels, decreased 3.5 percent since September, reflecting a 5.8-percent decline in gasoline prices. Prices were also lower for electricity, down 3.2 percent, while prices for utility (piped) gas service inched up 0.1 percent.

The energy index advanced 9.1 percent since October 2016. The increase was mostly due to a 16.3-percent rise in gasoline prices. Prices also increased over the year for utility (piped) gas service (7.9 percent) and electricity (1.4 percent).

All items less food and energy

The index for all items less food and energy inched up 0.1 percent over the month. Price increases for categories including shelter (0.1 percent) and medical care (0.4 percent) were moderated by lower prices for recreation (-0.8 percent), among others.

The index for all items less food and energy increased 0.9 percent since October 2016, led by higher prices for shelter (1.7 percent). Prices were also higher over the year for several other categories including medical care (1.9 percent) and recreation (1.8 percent). Meanwhile, prices were lower for new and used motor vehicles (-2.3 percent) and education and communication (-1.5 percent).

Table A. Northeast region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2013		2014		2015		2016		2017	
	1-month	12- month								
January	0.3	1.8	0.6	1.5	-0.2	-0.4	0.0	0.7	0.6	2.5
February	0.6	2.0	0.1	1.0	0.2	-0.2	0.2	0.7	0.3	2.6
March	0.0	1.5	0.5	1.5	0.3	-0.4	0.2	0.6	-0.1	2.2
April	-0.1	1.1	0.0	1.6	0.1	-0.3	0.6	1.0	0.3	1.9
May	0.0	1.2	0.4	2.0	0.4	-0.3	0.3	0.9	0.1	1.7
June	0.1	1.5	0.0	1.9	0.3	0.0	0.2	0.7	0.0	1.5
July	0.2	1.8	0.1	1.8	-0.1	-0.2	0.0	0.8	-0.2	1.3
August	0.2	1.5	-0.3	1.3	-0.2	-0.1	0.1	1.0	0.3	1.6
September	0.1	1.1	0.0	1.2	0.0	-0.1	0.2	1.3	0.5	1.9
October	-0.4	0.7	-0.2	1.4	-0.2	-0.1	0.2	1.6	-0.1	1.5
November	0.1	1.0	-0.4	0.9	0.0	0.3	0.0	1.6		
December	0.0	1.3	-0.5	0.4	-0.4	0.5	0.0	1.9		

The Consumer Price Index for November 2017 is scheduled to be released Wednesday, December 13, 2017, at 8:30 a.m. (ET).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Northeast region is comprised of Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, and Vermont.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Northeast Region, (1982-84=100 unless otherwise noted) (not seasonally adjusted)

_		Inde	xes	Percent change from			
Expenditure category	Historical data	Aug. 2017	Sep. 2017	Oct. 2017	Oct. 2016	Aug. 2017	Sep. 2017
All items	M	259.508	260.875	260.580	1.5	0.4	-0.1
All items (December 1977 = 100)	W	408.647	410.799	410.333			
Food and beverages	W	255.542	255.434	256.563	1.5	0.4	0.4
Food	MAY	255.701	255.539	256.711	1.6	0.4	0.5
Food at home	MA	246.165	245.539	247.077	1.1	0.4	0.6
Food away from home	MY	273.329	273.880	274.502	2.3	0.4	0.2
Alcoholic beverages	M	252.291	252.882	253.444	0.4	0.5	0.2
Housing	W	276.330	276.269	276.180	1.7	-0.1	0.0
Shelter	MA	343.129	342.873	343.253	1.7	0.0	0.1
Rent of primary residence(1)	Mr	344.403	344.669	345.343	2.2	0.3	0.2
Owners' equivalent rent of residences(1)	W	353.634	354.088	354.918	1.6	0.4	0.2
Owners' equivalent rent of primary residence(1)(2)	W	353.382	353.839	354.668	1.6	0.4	0.2
Fuels and utilities	W	217.229	218.548	215.579	3.9	-0.8	-1.4
Household energy	W	191.943	193.353	189.929	4.1	-1.0	-1.8
Energy services(1)	W	193.794	193.496	189.023	3.1	-2.5	-2.3
Electricity(1)	W	202.525	202.494	196.026	1.4	-3.2	-3.2
Utility (piped) gas service(1)	MY.	161.586	160.742	160.823	7.9	-0.5	0.1
Household furnishings and operations	W	119.127	118.693	119.146	-1.1	0.0	0.4
Apparel	WAL	130.769	136.152	135.953	-1.1	4.0	-0.1
Transportation	W	199.211	203.650	201.313	2.8	1.1	-1.1
Private transportation	MA	191.503	196.104	193.233	3.1	0.9	-1.5
New and used motor vehicles(3)	MAY	95.120	94.144	94.082	-2.3	-1.1	-0.1
New vehicles	MY	143.595	142.569	143.005	-2.1	-0.4	0.3
New cars and trucks(3)(4)	M	99.458	98.759	99.064	-2.1	-0.4	0.3
New cars(4)	M	133.556	132.211	132.485	-3.4	-0.8	0.2
Used cars and trucks	M	144.782	142.316	140.983	-3.7	-2.6	-0.9
Motor fuel	M	208.871	234.782	221.266	16.3	5.9	-5.8
Gasoline (all types)	M	208.022	233.951	220.348	16.3	5.9	-5.8
Gasoline, unleaded regular(4)	MA	205.490	231.925	217.932	16.8	6.1	-6.0
Gasoline, unleaded midgrade(4)(5).	MA	220.988	244.451	232.640	14.1	5.3	-4.8
Gasoline, unleaded premium(4)	W	217.035	238.567	228.241	13.7	5.2	-4.3
Medical care	W	495.072	496.216	498.337	1.9	0.7	0.4
Medical care commodities	MY	387.268	385.863	386.879	-1.1	-0.1	0.3
Medical care services	MA	525.819	527.818	530.290	2.7	0.9	0.5
Professional services	M	376.998	377.722	378.068	1.4	0.3	0.1
Recreation(3)	W	124.053	124.367	123.350	1.8	-0.6	-0.8
Education and communication(3)	M	139.020	139.831	140.030	-1.5	0.7	0.1
Other goods and services	W	476.618	478.584	480.564	2.7	0.8	0.4
Commodity and service group							
Commodities	Mr	186.303	188.841	188.237	1.3	1.0	-0.3
Commodities less food and beverages	MA	148.870	152.354	151.077	1.1	1.5	-0.8
Nondurables less food and beverages	MY	190.785	199.155	196.489	3.6	3.0	-1.3
Durables	MA	101.984	101.334	101.260	-2.5	-0.7	-0.1

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Northeast Region, (1982-84=100 unless otherwise noted) (not seasonally adjusted) - Continued

		Inde	xes	Percent change from			
Expenditure category	Historical data	Aug. 2017	Sep. 2017	Oct. 2017	Oct. 2016	Aug. 2017	Sep. 2017
Services	W	330.092	330.453	330.424	1.7	0.1	0.0
Special aggregate indexes							
All items less shelter	MA	230.714	232.689	232.142	1.4	0.6	-0.2
All items less medical care	MA	249.161	250.538	250.134	1.5	0.4	-0.2
Commodities less food	MY	152.596	156.015	154.785	1.1	1.4	-0.8
Nondurables	MA	223.047	227.497	226.596	2.5	1.6	-0.4
Nondurables less food	M	194.374	202.279	199.806	3.3	2.8	-1.2
Services less rent of shelter(2)	MA	327.524	328.554	328.034	1.6	0.2	-0.2
Services less medical care services	M	316.592	316.845	316.652	1.6	0.0	-0.1
Energy	MA	198.899	210.049	202.610	9.1	1.9	-3.5
All items less energy	MA	268.339	268.732	269.155	1.0	0.3	0.2
All items less food and energy	M	272.293	272.782	273.082	0.9	0.3	0.1

Footnotes

Note: Index applies to a month as a whole, not to any specific date.

⁽¹⁾ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

⁽²⁾ Indexes on a December 1982=100 base.

⁽³⁾ Indexes on a December 1997=100 base.

⁽⁴⁾ Special index based on a substantially smaller sample.

⁽⁵⁾ Indexes on a December 1993=100 base.